

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
April 22, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912796G29	
High Rate ¹	0.005%	
Allotted at High Price	45.15%	
Investment Rate ²	99.999611	
	0.005%	
Median Rate ³	0.000%	
Low Rate ⁴	0.000%	
Issue Date	April 27, 2021	
Maturity Date	May 25, 2021	
	Tendered	Accepted
Competitive	\$147,750,674,400	\$38,644,104,400
Noncompetitive	\$719,923,600	\$719,923,600
FIMA (Noncompetitive)	\$637,000,000	\$637,000,000
Subtotal ⁵	\$149,107,598,000	\$40,001,028,000⁶
SOMA	\$2,720,313,900	\$2,720,313,900
Total	\$151,827,911,900	\$42,721,341,900
	Tendered	Accepted
Primary Dealer ⁷	\$99,770,000,000	\$15,986,250,000
Direct Bidder ⁸	\$8,400,000,000	\$1,790,125,000
Indirect Bidder ⁹	\$39,580,674,400	\$20,867,729,400
Total Competitive	\$147,750,674,400	\$38,644,104,400

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$149,107,598,000/\$40,001,028,000 = 3.73

⁶Awards to TreasuryDirect = \$642,473,300.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.